

Town of New Durham, New Hampshire

TRUSTEES OF TRUST FUNDS MEETING

MINUTES of November 13, 2015

Attendees: Bookkeeper Lois Parker, Trustee David Allyn, Trustee Angela Pruitt, Denis Martin (Cemetery Trustee), Michelle Kendrick (Cemetery Trustee), Joan Martin.

The meeting was called to order by Bookkeeper Lois Parker at 6:35 PM.

Agenda Business:

- The minutes of the June 1, 2015, meeting were reviewed and approved as written. (Move: Parker. Second: Allyn. **Passed unanimously w/one abstention.**) Approved minutes are to be forwarded to the Town Clerk for posting.
- Denis Martin and Michelle Kendrick presented a proposal supported by the Cemetery Trustees to establish an ash garden with a memorial wall within the J. C. Shirley Cemetery for the purpose of interring cremated remains and requested direction on which CRF would be appropriate to use and what the next step should be. As the Selectmen are the agents to expend from all cemetery CRFs, the Trustees of the Trust Funds referred the Cemetery Trustees to Board of Selectmen suggesting they bring the proposal before that body with the estimated expenditures and request the Board appropriate the funds.
- All Trustees are set up on the TD Bank sub-accounting system and can execute fund transfers. The Trustees updated the checking account signature cards.
- The Trustees reviewed Elmer C. Smith Scholarship applications from Timothy Bohmiller, David Caplette, Staci Hempel, Samuel Jenkes, and Tara Labbe. There is a total of \$122,378.18 in the fund of which \$2,378.18 is available for disbursement. The Trustees voted to award each applicant a scholarship in the amount of \$150 payable upon submission of proof of attendance for one grading period. (Move: Allyn. Second: Parker. **Passed unanimously.**) Bookkeeper Parker will send announcement letters to the awardees. She will also revise the application form to include the due date of April 1st of the application year and forward to the Town Clerk for the Town website. The Trustees have agreed to review the type of account in which the scholarship funds are deposited and investigate options for a better return. Bookkeeper Parker will look at Wedbush options and report back at the next meeting.

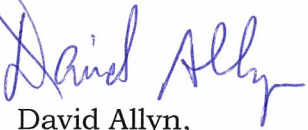
Old Business:

- None

New Business:

- None
- Motion to adjourn at 7:32 PM. (Move: Parker. Second: Pruitt. **Passed unanimously.**)

Respectfully submitted,



David Allyn,
Trustee of Trust Funds
New Durham, NH

DRAFT